### **BONDHOLDERS JOIN** IN SUIT ON WABASH

Holders, Is Said to Be Willing.

The trust company did not bring suit on discovering the depreciation, as it was not deemed wise to sue before the maturity of the notes, in case that the Wabash might be able to pay them or the remaining collateral might be sufficient to reimburse the note holders.

After the default the question of a separate suit was raised by the note holders' protective committee, but the lawyers advised that such a step would not then be wise because in the foreclosure sale the \$5,000,000 might be realized. The

not then be wise because in the foreclosure sale the \$5,000,000 might be realized. The agreement whereby the Equitable Trust Company has filed a petition to intervene in the suit brought by the Central Trust Company was believed to be the best way to preserve the rights of all in a single suit.

### BROWN STILL OFFERING STOCK.

### Indicted Promoter Says Franklin's Incorporated Needs \$40,000.

Nova Adolphus Brown, head of N. A. Brown & Co., Inc., of 1 Wall street, who was indicted recently by the Federal Grand Jury on a charge of operating a mail swindle with Floyd N. Franklin and

mail swindle with Floyd N. Franklin and Harold Lewis Davis, continues to send out letters offering stock in Franklin's Incorporated, a candy manufecturing concern, the stock sale of which formed the basis of the Government's charge.

A letter issued by Brown under date of July 15 announces a "special offer" of the candy stock at \$8 a share for ten shares. The letter recites the history of Franklin's Incorporated and says that \$40,000 cash is required to purchase ray materials cash is required to purchase raw materials for the manufacture of sufficient candy to supply the demand.

### U. S. INQUIRY INTO LAKE WRECK.

### 100 Passengers Saved When One Steamer Sinks Another.

July 17.—Federal investigation will start to-morrow of the ramming this morning of the lake steamer Iowa of the Goodrich Line by the steamer Sheboygan, also a Goodrich boat, at the mouth of the river. The two boats crashed together in a dense fog, and the Iowa want to the bottom with a cargo estimated the worth \$50,000 articles a reliminate. to be worth \$50,000 within a minute.

All of the more than 100 passengers on
the two boats were rescued.

### New Hudson and Manhattan Direc-

The Hudson and Manhattan Railroad Company has eltected as directors G. W. Davison, vice-president Central Trust Company; A. J. Hemphill, president of the Guaranty Trust Company; J. J. Hanauer of Kuhn, Loeb & Co.; J. W. Platten, president United States Mortgage and Trust Company, and W. H. Williams, vice-president of the Delaware and Hudson company. The new directors represent chiefly the new interests back of the reorganization plan. The voting trustees will be Charles Francis Adams 2d, Felix M. Warburg of Kuhn, Loeb & Co., reorganization bankers, and Albert H. Wiggin, president of the Chase National Bank.

Mutual Life Sues to Recover Tax. The Mutual Life Insurance Company iled suit in the United States District Court yesterday to recover from the collector of internal revenue for the Second District \$113,776 with interest. The company says it was assessed this amount from its gross income without authority under the special excise tax act of 1909.

### PUBLIC UTILITIES.

Improvement continues in the combined earnings of the subsidiary companies of the Republic Railway and Light Company. The surplus after churges for May, 1913, showed an increase of \$8,032, or 20,14 per cent. over May, 1912. For the twelve months ended May 31, 1913, the surplus after charges showed an increase of \$2,12 per cent. over the preceding twelve months.

The North Shore Gas Company of Chicage, which is controlled by the Chicage Suburban Gas and Electric Company, will redeem all its outstanding first mortgage twenty-five year 5 per cent. bonds, due in 1937, at 105 and accrued interest to August 1, when the redemption will take place.

The Southwestern Traction Company has been incorporated with a capital stock of \$3.000,000, for the purpose of constructing \$40 miles of electric railways in Louisiana.

The gross earnings of the Utah Power and Light Company and its operating subsidiaries increased 23 per cent. for June, 1913, and the net earnings for the same menth increased 45 per cent. Recent economies in operation are said to have been the cause of the large increase in the net earnings. These concerns are operating organizations under the Utah Securities Cerporation, and all the companies are under the control of the Electric Bond and Share Cempany.

The Cumberland County Power and Light Company, which has several subsidiaries in Maine, shows an increase in gross earnings of 6.4 per cent. for the year ended May \$1 over the preceding twelve months. The substitution of hydro-electric power for steam reduced operating costs 3.4 per cent. for the year, and increased the net earnings 21.3 per cent. The surplus after charges was increased \$101,273, or 49.5 per cent.

Ice and electric plants in Bay City, Mount Pleasant, Vernon and Gilmer, in Texas, will be consolidated by the Texas Public Service Sempany, which has recently been incor-swated with a capital stock of \$600,000.

DOESN'T FEAR BOLL WEEVIL.

Damage Won't Be Large.

WASHINGTON, July 17.—President W. W. Finley of the Southern Railway Company said to-day that damage to cotton by Equitable Trust Co., as Trustee, peared along the lines of the Southern Railway in Mississippi and western Ala-

Wants to Share in
Foreclosure.

SEEKS ALL OVER \$5,000,000

SEEKS ALL OVER \$5,000,000

Central Trust Co., for the Note
Holders, Is Said to Be

Railway in Mississippi and western Alabama will not be disastrous.

"Men familiar with the fight against the weevil west of the Mississippi believe that this season's work will show the farmers east of the river that by the adoption of the method inaugurated by the late Dr. Seaman A. Knapp cotton can be produced profitably in the East under boll weevil conditions. With the impetus given to diversified farming, crop rotation and live stock raising the insect will not seriously this season's work will show the farmers east of the Mississippi believe that this season's work will show the farmers east of the Mississippi believe that this season's work will show the farmers east of the Mississippi believe that this season's work will show the farmers east of the river that by the adoption of the method inaugurated by the late Dr. Seaman A. Knapp cotton can be produced profitably in the East under boll weevil west of the Mississippi and western Alabama will not be disastrous.

"Men familiar with the fight against the weevil west of the Mississippi and western Alabama will not be disastrous."

"Men familiar with the fight against the weevil west of the Mississippi and western Alabama will not be disastrous."

"Men familiar with the fight against the weevil west of the Mississippi and western Alabama will not be disastrous."

### COURT CALENDARS THIS DAY.

Fo'lowing the disclosures concerning the Wabash Railroad and the apparent depreciation of the Pacific Express stock held as part of the collateral for the 35-000,000 4½ per cent, notes of the road through the transfer of the express business on the Gould railroads to the Wells Fargo Express Company, the Equitable Trust Company filed a petition yesterday in the Federal Court asking for permission to intervene in the foreclosure sultbrought by the Central Trust Company, The Central Trust Is trustee for notes, while the Equitable is trustee under the mortgage for all the outstanding first refunding and extension bonds. The notes have first claim on the sale of the collateral.

The Equitable's purpose is to share in any surplus over the 35-000,000 after the sale of the collateral, of which Pacific Express Company stock is but a part. The Central Trust Company will file an answer, it is understood, agreeing to such intervention.

The lawyers representing banking interests connected with the financing of the Wabash have been in consultation for the last few days.

It was learned that the Central Trust Company will file an answer, it is understood, agreeing to such intervention.

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It was learned that the Central Trust Company will file an answer, it is understood, agreeing to such intervention.

The lawyers representing banking intervention.

The trust company will day the propose in the control of the clay of N. Y.; 49, Solicord vs Locker; 47, White Sundov Dreytoos, 18, Borrocettive Pale Coulds until a month before the maturity of the notes. When the notes matured the propose is to such before the maturity of the notes, when the notes matured the pr

Godf. J. Court opens at 10:30 A. M. Exmatters.
Togate's Court-Chambers-Before CohaS. Motion calendar called at 10:30 A. M.
for probate-Louise Mohr, Clara Platt,
McKegney, Irene Burdsail, Paul Muller,
min B. Ettlinger, Solomon Goodman,
y Welss, Delfa Kendsen, Frank H. Steuber,
n F. Lyne, At 10:30 A. M.
y. Court-Special Term-Part I.-Before
uccle, J. Court opens at 10 A. M. Motions,
it II.-Before Schmuck, J. Court opens at
M. Ex parte matters.

KINGS COUNTY. KINGS COUNTY.

Supreme Court—Special Term. Before Scudder-Litigated motions. Court opens at 10 A. M. Before Manning, J. Ex parte matters. Supreme Court—Special Term Trials.—Adsupreme Court—Trial Term.—Adjourned for I'm y Court-Criminal Calendar for Trial-ity Court-Criminal Calendar for Trial-ity Court opens at M.—Lula Costello, rob-assault; Charles Forman, rape, assault; to Moore, robbery, assault; Ike Fenner, alias-enetl, assault; Frank Cantello, carrying aied wearon, Dominick Polombo, assault, till.—Frore Niemann, J. Joseph Howard, ing 183 penal law, Bussle Corale, attempt it: Aribur Nelson, assault; John Bonaro, ious mischlef; Joseph Guaro, assault; John y, robbery. malicious mischlef; Joseph Guaro, assault John Kenny, robbery Surrogate's Court—Before Ketcham, S. Court opens at 10 A. M. in the Hall of Records, second floor.—No day calendar.

County Court-Trial of Equity Causes-Be-fore Humphrey, J.-Kraft vs Jung; Strelt vs Jung.

### Referees Appointed.

Supreme Court—By Justice Goff—Ladd vs Jorsch, John H. Hogan; North Side Mig. Cor vs Ja Bue, Sidney J. Cowen; Donald vs Jacobs, Francis W. Pollock; Brophy vs Brandt, Warren, Leslie; Spann vs Da Chilla, John Palmieri; Palmer June and Cement Co vs Famam Chesire, Lime Co. Camphell; Thomason. Brussel Imp. Co., Chase Mellen.

Receivers Appointed. Supreme Court—By Justice Goff—Saran Const Co vs Joseph Davis, Arthur S. Cox: John Tierney vs Mary O'Neill, Alphonse G. Koeible.

WHITE STAR New Piers 59 4 60 N.R. New



LONDON-PARIS

AUG. 2 10:00 AUG. 23 SEPT. 13 OCT. 4
OTHER SAILINGS
Oceanic, July 19 noon, Aug. 16, Sept. 6
Majestic, Aug. 9 noon, Aug. 30, Sept. 20

N. Y.—Queenstown—Liverpool—12 noon CELTIC. July 24 BALTIC Aug. 7 CEDRIC. July 31 ADRIATIC Aug. 14 Boston—Mediterranean—Italy CAMOPIC, July 19, 11 A. M.: CRETIC, Sept. 6

American Pier 62. N. R. N.Y. Plymouth, 4 herbourg, Southampton NEW YORK ... July 18 PHILADEL'A ... Aug. 8 ST. PAUL .... July 25 NEW YORK ... Aug. 15 Atlantic Transport New York—London Direct. Pier 5 M. N. R. Min'haha. July 19.10:30AM Minnetonka Aug. 2 Minnewaska. July 26. noon Minneapolis Aug. 9 Red Star Pier 61, N. R. 10:00 A. M.

America Line

N. Y. T. Ondon Paris via Bover Antwert FINLAND July 19 VADERLAND Aug. 2 LAPLAND July 28 ZEELAND Aug. 8 Passenger Dept. 9 Broadway, N. Y.

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PARIS—LONDON—ROTTERAM,
Twin-Serew Salings Tuesday, 10 A. M.
Noordam... July 22 | Rotterdam Aug. 12
Ryndam... July 29 | Potadam. Aug. 19
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LUSITANIA MAURETANIA

Queenstown, Pishguard, Liverpool.

Mauretania 14, 23 Campania, Aug. 27, 1 a.m.

Carmania, Aug. 2, 10 a.m. Lusitania 2 ppt. 3
Carmania, Aug. 2, 10 a.m. Carmania, Aug. 3, 10 a.m. Larmania, Sept 6 10 a m. Carmania, Aug. 6, 1 am. Carmania, Sept 6 10 a m. O-renia, Aug. 13, 5 p. m. Garmania, Sept 10 10 am. Carmania Sept 17, 1 am. Carmania Sept 17, 1 am. Does not call at Queenstown, Eastbound. MEDITERRANEAN-ADRIATIC SERVICE

Calling at Madeira, Gibraitar, Genoa, Napies, Trieste, Flume, Sallings noon, See Itinerary, CLITONIA. July 19 14PANNONIA, Aug. 12 SAXONIA. July 29 CARPATHIA, Aug. 19 6 Montis Madeira, Gibraitar, Genoa, carries 2d days class only, Comits Madeira, Genoa; carries 2d days class only, Comits Madeira, Gibraitar, Naples, Genoa; New Piers, 33d St., South Brooklyn. Take Mills (1,2,500 Tons). Aug. 26, 11 A. M. Tourist Dept. for Trips Everywhere. HAMBURG-AMERICAN LINE, 45 Broadway Lit's Cool Now

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Adirondack Ivs. Pier 32, N. R.
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Both steamers calling at Yonkers, Newburgh and Poughkeepsle. 4 hours at Newburgh.
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Str. "Robert Fulton" Leaves Desbrosses St., 9:40 A. M., W. 42d St., 10 A. M., W. 129th St. 10:20 A. M., Yonkers 10:50 A. M. for West Point, Cornwall, Newburgh and

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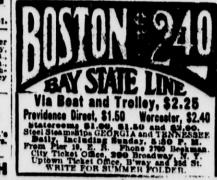
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Steamship Old Colony will make a
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Tickets on sale, commencing Saturday of the week, at 170 Broadway; 5th Av. Black th Av. and 23d St.), and Long Island R. E. at 100s, foot 34th St. F. R. N. Y. Londand City and Brooklyn, Sale of ticket nited. The right is reserved to postnon execution and credeen tickets. Restaurant unch Counter and Cafe Service on steamet

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NEXT SUNDAY
Lv. W. 2M St. 8.29; Liberty St. 8.39 a.m.
Lv. Jackson Ave., Jersey City, 8.47 a.m.

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